

Comparison of Financial Strength

Financial Strength of Garman Belgium NV : EE

Total number of businesses in the industry with known Financial Strength 895 of these

-273(30.50%)have a higher Financial Strength.

-120(13.41%)have the same Financial Strength.

-502(56.09%)have a lower Financial Strength.

Comparison of Risk

Total number of businesses in the same industry group : Garman Belgium NV : 820

Average Industry Score: 75

Today's Failure Score of 30 indicates that Garman Belgium NV is more likely to fail than industry average.

Payment Industry Comparison

Industry Payment Behaviour

The upper quartile (top 25%)	pays to terms	Payment Score of	80
The median (middle 50%)	pays 14 days beyond terms	Payment Score of	71
The lower quartile (bottom 25%)	pays 22 days beyond terms	Payment Score of	61

Current Principals

Marleen De Coensel:

Director Appointed before Jan 2008

Address : Bloemenstraat 27, 9420 Erpe-Mere, BELGIUM

Chris De Sterke:

Director Appointed 06 Dec 2007

Address : Schoolpad 62, 1120 Brussel, BELGIUM

Edgard JAMARO test subject do not use:

Director Appointed before Dec 1996

Other Current Associations :

Company Name	D-U-N-S	Appointed	Function
Test Subject(Please do Not Delete)	37-282-1590	15 Nov 2007	Director

Jean VAN VELDENHOUDT test subject do not use:

Director Appointed before Dec 1996

General Manager

Other Current Associations :

Company Name	D-U-N-S	Appointed	Function
Test Subject(Please do Not Delete)	37-282-1590	15 Nov 2007	Director

Johan Valon:

Marketing Manager

Adour Monier:
Financial Manager

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Previous Principals
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Hubert DE KLEINE:
General Manager

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Parent Company
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Parent information
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Immediate Parent

Company Name: Agglo-Bouw Voorbeeld B.V.
Address: NETHERLANDS
Interest: 100.0%
As at 06 Dec 2007
Global Ultimate Parent

Company Name: Heijtkink & Partners Dummy Subject used
for testings BV

Address: NETHERLANDS

There are currently 6 member(s) in the Global Family Tree.

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Subsidiaries
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Garman Belgium NV has 1 direct subsidiary.

Company Name Algemeen constructiebedrijf Couvan BVBA
DUNS 37-242-8847
% shares owned directly 85.0%
% shares owned indirectly -
As at before 08 Sep 1998
Town Kontich
Country BELGIUM
Activity Description Metalworking machinery, Hardware and plumbing
and heating equipment and supplies

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Legal Structure
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Legal Form Public Limited Liability Company before 14 Jul 2000
Date Started 09 Dec 1982

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Activity And Employees
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Activity Code Activity description

SIC (Primary)	87410100	Business management
NACEBEL: Source D&B	74142	Other management consultancy activities
D&B Interview	-	Consulting en management.

Imports/Exports

Imports: No

Exports: No

Employees

Source	Total
According to D&B	95

Banking Relationships

Bank	Account number
FORTIS BANK	-

Historical Information And Events

Event type	Details	Date Change	Date-Reference Publication in Belgian Gazette
Name	Garman Benelux NV	06 Dec 2007	071206-19172305

History Legal & Special Events

This section contains legal and publicly filed information on this business. In particular data on bankruptcy proceedings, liquidations, concordats, protested bills, Social Security Summons and elements from the VAT Administration, are continuously updated and included in our database. Social Security Summons may be subject to justified disputes.

Social Security Summons

Date of Summon

25 Dec 2007
12 Dec 2007
12 Dec 2007

Number received in the last 5 years 3

Protested Bills:

Number filed in the last 5 years 0

Financial Summary

	Non consolidated Euro 30 Nov 2007 (000's)	Non consolidated Euro 30 Nov 2006 (000's)	Non consolidated Euro 30 Nov 2005 (000's)
Turnover	12,581	12,361	11,902

Profit on ordinary activities before Tax	2,002	3,103	1,781
Tangible Net Worth	11,076	9,075	5,972
Total Fixed Assets	2,134	2,177	2,111
Total Assets	19,728	18,955	14,548
Total Current Assets	17,593	16,778	12,437
Current Liabilities	2,635	4,846	3,737
Net Current Assets (Liabilities)	8,992	6,958	4,066
Employees	40	45	42

	Non consolidated Euro 30 Nov 2004 (000's)	Non consolidated Euro 30 Nov 2003 (000's)
Turnover	10,446	10,134
Profit on ordinary activities before Tax	(2,122)	(9,704)
Tangible Net Worth	4,192	6,275
Total Fixed Assets	2,134	2,237
Total Assets	14,020	14,086
Total Current Assets	11,886	11,849
Current Liabilities	4,970	3,806
Net Current Assets (Liabilities)	2,732	4,320
Employees	46	48

Note: Number of employees is rounded & not in 000's

Balance Sheet

Balance sheet for Dun & Bradstreet Belgium NV

	Fiscal Non consolidated Euro 30 Nov 2007 12 months 25 Mar 2008 14 Apr 2008 (000's)	Fiscal Non consolidated Euro 30 Nov 2006 12 months 27 Mar 2007 28 Mar 2007 (000's)	Fiscal Non consolidated Euro 30 Nov 2005 12 months 28 Mar 2006 31 Mar 2006 (000's)
Approved at Annual General Meeting on	25 Mar 2008	27 Mar 2007	28 Mar 2006
Filed at National Bank of Belgium on	14 Apr 2008	28 Mar 2007	31 Mar 2006

ASSETS

Total Intangible Assets	-	-	-
Plant, machinery & equipment	29	42	44
Other Tangible Fixed Assets	91	119	51
Total Tangible Fixed Assets	119	161	95
Financial Assets	2,015	2,016	2,016
Total Fixed Assets	2,134	2,177	2,111
Trade Debtors	4,651	3,432	4,225
Other receivables	12,362	13,094	7,910
Prepayments on stocks	77	53	58
Cash at bank in/hand	503	199	244
Total Current Assets	17,593	16,778	12,437
Total Assets	19,728	18,955	14,548

LIABILITIES

Net Worth / Shareholders Funds

Paid Up Capital	5,270	5,270	5,270
Reserves	1,092	916	764
Net Worth	11,076	9,075	5,972
Retained Profit Account	4,714	2,889	(62)
Total provisions	50	60	205
Trade Creditors	678	636	1,188
Accruals & Deferred Income	5,966	4,974	4,634
Tax & Social Security	1,957	2,174	1,811
Other Current Liabilities	-	2,036	738
Total Current Liabilities	2,635	4,846	3,737
Total Liabilities	19,728	18,955	14,548

	Fiscal Non consolidated Euro 30 Nov 2004 12 months 22 Mar 2005	Fiscal Non consolidated Euro 30 Nov 2003 12 months 23 Mar 2004
Approved at Annual General Meeting on	29 Mar 2005	13 Apr 2004
Filed at National Bank of Belgium on	(000's)	(000's)

ASSETS

Total Intangible Assets	-	39
Plant, machinery & equipment	54	36
Other Tangible Fixed Assets	64	144
Total Tangible Fixed Assets	118	180
Financial Assets	2,016	2,018
Total Fixed Assets	2,134	2,237
Trade Debtors	3,267	3,519
Other receivables	8,312	8,045
Prepayments on stocks	62	175
Cash at bank in/hand	245	110
Total Current Assets	11,886	11,849
Total Assets	14,020	14,086

LIABILITIES

Net Worth / Shareholders Funds

Paid Up Capital	5,270	5,270
Reserves	764	764
Net Worth	4,192	6,314
Retained Profit Account	(1,842)	280
Total provisions	674	243
Trade Creditors	1,585	1,080
Accruals & Deferred Income	4,184	3,723
Tax & Social Security	2,168	2,021
Other Current Liabilities	1,217	705
Total Current Liabilities	4,970	3,806
Total Liabilities	14,020	14,086

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Profit And Loss Accounts

Profit & Loss Account for Dun & Bradstreet Belgium NV

	Non consolidated Fiscal Euro 30 Nov 2007 (000's)	Non consolidated Fiscal Euro 30 Nov 2006 (000's)	Non consolidated Fiscal Euro 30 Nov 2005 (000's)
Turnover	12,581	12,361	11,902
Cost of sales	7,437	6,341	6,989
Gross Profit / (loss)	5,144	6,020	4,913
Other operating income	949	829	969
Other operating expenses	4,491	4,149	4,389
Net Operating Profit	1,603	2,700	1,493
Total Financial Income	458	284	211
Financial expenses	(49)	(41)	(43)
Profit / (Loss) Before Taxes	2,002	3,103	1,781
Total Corporation Tax	-	-	(1)
Profit After Tax	2,002	3,103	1,780
Extraordinary Items	2	48	-
Exceptional Items	(13)	112	120
Employees			
Payroll	4,406	4,060	4,643
Depreciation	52	56	41

	Non consolidated Fiscal Euro 30 Nov 2004 (000's)	Non consolidated Fiscal Euro 30 Nov 2003 (000's)
Turnover	10,446	10,134
Cost of sales	7,855	7,299
Gross Profit / (loss)	2,591	2,835
Other operating income	758	804
Other operating expenses	5,300	5,241
Net Operating Profit	(1,951)	(1,602)
Total Financial Income	202	12
Financial expenses	(46)	(99)
Profit / (Loss) Before Taxes	(2,122)	(9,704)
Total Corporation Tax	-	(2)
Profit After Tax	(2,122)	(9,706)
Extraordinary Items	-	-
Exceptional Items	(327)	(8,015)
Employees		
Payroll	4,948	4,932
Depreciation	102	120

STATEMENT OF RETAINED EARNINGS

	Non consolidated Fiscal	Non consolidated Fiscal	Non consolidated Fiscal
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	Code	Euro 30 Nov 2007 (000's)	Euro 30 Nov 2006 (000's)	Euro 30 Nov 2005 (000's)
Profit To Be Appropriated	70/69	4,890	3,041	-
Loss To Be Appropriated	69/70	-	-	(62)
Profit For The Year	70/68	2,002	3,103	1,780
Loss For The Year	68/70	-	-	-
Accumulated Profit	790	2,889	-	-
Accumulated Loss	690	-	(62)	(1,842)
Transfer From Net Worth	791/2	-	-	-
Transfer From Capital & Share Premium Account	791	-	-	-
Appropriation To Net Worth	691/2	(176)	(152)	-
Appropriation To Legal Reserves	6920	176	152	-
Profit To Be Accumulated	693	(4,714)	(2,889)	-
Loss To Be Accumulated	793	-	-	62

	Code	Non consolidated Fiscal Euro 30 Nov 2004 (000's)	Non consolidated Fiscal Euro 30 Nov 2003 (000's)
Profit To Be Appropriated	70/69	-	-
Loss To Be Appropriated	69/70	(1,842)	(8,920)
Profit For The Year	70/68	-	-
Loss For The Year	68/70	(2,122)	(9,706)
Accumulated Profit	790	280	786
Accumulated Loss	690	-	-
Transfer From Net Worth	791/2	-	9,200
Transfer From Capital & Share Premium Account	791	-	9,200
Appropriation To Net Worth	691/2	-	-
Appropriation To Legal Reserves	6920	-	-
Profit To Be Accumulated	693	-	(280)
Loss To Be Accumulated	793	1,842	-

NOTES TO THE ACCOUNTS

	Code	Non consolidated Fiscal Euro 30 Nov 2007 (000's)	Non consolidated Fiscal Euro 30 Nov 2006 (000's)	Non consolidated Fiscal Euro 30 Nov 2005 (000's)
Value Of Acquisitions At The Start Of The Year	8019	193	-	193
Sales & Disposals	8039	(193)	-	-
Value Of Acquisitions At The End Of The Year	8059	0	-	193
Depreciation & Similar Charges At The Start Of The Year	8069	193	-	193
Charge For The Year	8079	-	-	-
Cancelled	8109	(193)	-	-
Depreciation & Similar Charges At The End Of The Year	8129	0	-	193
Net Value At The End Of The Year	8139	-	-	0

Value Of Acquisitions At The Start Of The Year	8012	193	193	193
Sales & Disposals	8032	(193)	-	-
Value Of Acquisitions At The End Of The Year	8052	0	193	193
Depreciation/Amounts Written Down: End Of Preceding Year	8062	193	193	193
Charge For The Year	8072	-	-	-
Movements For The Year - Cancelled	8102	(193)	-	-
Depreciation & Similar Charges At The End Of The Year	8122	0	193	193
Net Value At The End Of The Year	8132	0	-	0
Value Of Acquisitions At The Start Of The Year	8159	854	-	1,141
Acquisitions & fixed assets	8169	13	-	19
Sales & Disposals	8179	(43)	-	(186)
Value Of Acquisitions At The End Of The Year	8199	823	-	974
Depreciation/Amounts Written Down: End Of Preceding Year	8269	693	-	1,023
Charge For The Year	8279	54	-	42
Movements For The Year - Cancelled	8309	(43)	-	(186)
Depreciation & Similar Charges At The End Of The Year	8329	704	-	879
Net Value At The End Of The Year	8339	119	-	95
Value Of Acquisitions At The Start Of The Year	8152	497	611	778
Acquisitions & Fixed Assets	8162	13	29	19
Sales & Disposals	8172	(43)	(143)	(186)
Value Of Acquisitions At The End Of The Year	8192	466	497	611
Depreciation/Amounts Written Down: End Of Preceding Year	8262	455	566	724
Charge For The Year	8272	26	32	29
Movements For The Year - Cancelled	8302	(43)	(143)	(186)
Depreciation & Similar Charges At The End Of The Year	8322	438	455	567
Net Value At The End Of The Year	8332	29	42	44
Value Of Acquisitions At The Start Of The Year	8153	91	91	91
Sales & Disposals	8173	-	-	-
Value Of Acquisitions At The End Of The Year	8193	91	91	91
Depreciation/Amounts Written Down: End Of Preceding Year	8263	89	89	89
Charge For The Year	8273	0	1	-
Movements For The Year - Cancelled	8303	-	-	-
Depreciation & Similar Charges At The End Of The Year	8323	90	90	89
Net Value At The End Of The Year	8333	1	1	2
Value Of Acquisitions At The Start Of The Year	8155	266	272	272
Acquisitions & Fixed Assets	8165	-	60	-
Sales & Disposals	8175	-	(66)	-
Value Of Acquisitions At The End Of The Year	8195	266	266	272
Depreciation/Amounts Written Down: End Of Preceding Year	8265	148	223	210

Charge For The Year	8275	28	37	13
Adjustments To Amounts Written Off	8285	-	(46)	-
Movements For The Year - Cancelled	8305	-	(66)	-
Depreciation & Similar Charges At The End Of The Year	8325	177	148	223
Net Value At The End Of The Year	8335	90	118	49
Value Of Acquisitions At The Start Of The Year	8351	11,648	11,648	11,648
Acquisitions & Fixed Assets	8361	-	-	-
Value Of Acquisitions At The End Of The Year	8391	11,648	11,648	11,648
Deductions At The Start Of The Year	8461	9,648	9,648	9,648
Recorded For The Year	8471	-	-	-
Deductions At The End Of The Year	8521	9,648	9,648	9,648
Net Value At The End Of The Year	8561	2,000	2,000	2,000
Net Book Value At The End Of The Preceding Year	8573	16	17	16
Additions	8583	-	1	-
Reimbursements	8593	(1)	(2)	-
Net Value At The End Of The Year	8643	15	16	16
Issued Capital At The Start Of The Year	8700	5,270	5,270	5,270
Issued Capital At The End Of The Year	8701	5,270	5,270	5,270
Number Of Registered Shares*	8702	2,093,512	2,093,512	2,093,512
Amounts Not Due To Taxes	9073	426	449	446
Other Amounts Payable For Remuneration & Social Security	9077	1,531	1,725	1,365
Subsidies & Compensation Obtained From Public Authorities	740	-	-	-
Tot Number Employ. At Closing Date Recorded In Personn.Register*	9086	41	46	43
Average Number Of Employees As Full Time Equivalents*	9087	42	42	43
Number Actual Working Hours Employ.Recorded In Personn.Register*	9088	68,139	69,504	69,800
Remuneration & Direct Social Benefits	620	3,128	2,892	3,421
Employer'S Contribution For Social Security	621	995	925	1,036
Employer'S Premium For Extra Statutory Insurance	622	236	208	162
Other Personnel Charges	623	44	32	21
Pensions	624	3	3	3
Provisions For Pensions	635	(10)	(19)	(17)
Amounts Written Off Of Trade Debtors	9112	-	17	11
Adjustments To Deductions From Trade Debtors	9113	(4)	(36)	(42)
Increase Of Provisions For Liabilities & Charges	9115	-	-	-
Used & Written Back Provisions For Liabilities & Charges	9116	(10)	(19)	(328)
Taxes On Operations	640	41	50	55
Other Operating Charges	641/8	6	21	9
Total Temporary Personnel Placed At The Disposal Of The Company*	9096	4	1	2
Average Number Of Temporary Employees In Full Time Equivalents*	9097	1	2	1

Actual Working Hours Of Temporary Personnel*	9098	1,713	3,829	1,110
Charges To Company For Temporary Personnel	617	82	140	30
Discounts Negotiated On Amounts Receivable	653	-	-	-
Income Tax For The Current Year	9134	-	-	1
Tax & Deferred Tax Due Or Paid	9135	-	-	1
Active Sources Of Possible Future Taxes	9141	6,412	8,262	11,480
Accumulated Tax Losses Deductible From Future Profits	9142	6,168	8,262	11,480
Vat, Turnover, Tax & Special Tax Charged To The Company	9145	1,868	1,868	1,909
Vat, Turnover, Tax & Special Tax Charged By The Company	9146	3,868	3,852	3,891
Amounts Held For Third Parties For Deferred Tax On Payroll	9147	1,192	878	1,310
Group Companies - Financial Fixed Assets	9251	2,000	2,000	2,000
Investments	9261	2,000	2,000	2,000
Amounts Receivable	9291	12,479	13,595	8,973
Within One Year	9311	12,479	13,595	8,973
Amounts Payable	9351	127	2,148	1,206
Within One Year	9371	127	2,148	1,206
Income From Current Assets	9431	456	284	211
Financial Charges On Debts	9461	-	-	-
Working Capital	9505	39	-	-

*Note : Amount not in 000's

	Code	Non consolidated Fiscal Euro 30 Nov 2004 (000's)	Non consolidated Fiscal Euro 30 Nov 2003 (000's)
Value Of Acquisitions At The Start Of The Year	8019	193	618
Sales & Disposals	8039	-	(424)
Value Of Acquisitions At The End Of The Year	8059	193	194
Depreciation & Similar Charges At The Start Of The Year	8069	154	540
Charge For The Year	8079	39	39
Cancelled	8109	-	(424)
Depreciation & Similar Charges At The End Of The Year	8129	193	155
Net Value At The End Of The Year	8139	0	39
Value Of Acquisitions At The Start Of The Year	8012	193	618
Sales & Disposals	8032	-	(424)
Value Of Acquisitions At The End Of The Year	8052	193	194
Depreciation/Amounts Written Down: End Of Preceding Year	8062	154	540
Charge For The Year	8072	39	39
Movements For The Year - Cancelled	8102	-	(424)
Depreciation & Similar Charges At The End Of The Year	8122	193	155
Net Value At The End Of The Year	8132	0	39
Value Of Acquisitions At The Start Of The Year	8159	1,091	1,808

Acquisitions & fixed assets	8169	61	12
Sales & Disposals	8179	(11)	(729)
Value Of Acquisitions At The End Of The Year	8199	1,141	1,091
Depreciation/Amounts Written Down: End Of Preceding Year	8269	911	1,544
Charge For The Year	8279	122	96
Movements For The Year - Cancelled	8309	(10)	(729)
Depreciation & Similar Charges At The End Of The Year	8329	1,023	911
Net Value At The End Of The Year	8339	118	180
Value Of Acquisitions At The Start Of The Year	8152	727	1,419
Acquisitions & Fixed Assets	8162	53	12
Sales & Disposals	8172	(2)	(704)
Value Of Acquisitions At The End Of The Year	8192	778	727
Depreciation/Amounts Written Down: End Of Preceding Year	8262	691	1,361
Charge For The Year	8272	35	34
Movements For The Year - Cancelled	8302	(2)	(704)
Depreciation & Similar Charges At The End Of The Year	8322	724	691
Net Value At The End Of The Year	8332	54	36
Value Of Acquisitions At The Start Of The Year	8153	91	116
Sales & Disposals	8173	-	(25)
Value Of Acquisitions At The End Of The Year	8193	91	91
Depreciation/Amounts Written Down: End Of Preceding Year	8263	85	72
Charge For The Year	8273	4	38
Movements For The Year - Cancelled	8303	-	(25)
Depreciation & Similar Charges At The End Of The Year	8323	89	85
Net Value At The End Of The Year	8333	2	6
Value Of Acquisitions At The Start Of The Year	8155	273	273
Acquisitions & Fixed Assets	8165	8	-
Sales & Disposals	8175	(9)	-
Value Of Acquisitions At The End Of The Year	8195	272	273
Depreciation/Amounts Written Down: End Of Preceding Year	8265	135	111
Charge For The Year	8275	83	24
Adjustments To Amounts Written Off	8285	-	-
Movements For The Year - Cancelled	8305	(8)	-
Depreciation & Similar Charges At The End Of The Year	8325	210	135
Net Value At The End Of The Year	8335	62	138
Value Of Acquisitions At The Start Of The Year	8351	11,648	10,148
Acquisitions & Fixed Assets	8361	-	1,500
Value Of Acquisitions At The End Of The Year	8391	11,648	11,648
Deductions At The Start Of The Year	8461	9,648	1,648
Recorded For The Year	8471	-	8,000
Deductions At The End Of The Year	8521	9,648	9,648
Net Value At The End Of The Year	8561	2,000	2,000
Net Book Value At The End Of The Preceding Year	8573	18	102
Additions	8583	-	-
Reimbursements	8593	(2)	(84)

Net Value At The End Of The Year	8643	16	18
Issued Capital At The Start Of The Year	8700	5,270	3,470
Issued Capital At The End Of The Year	8701	5,270	5,270
Number Of Registered Shares*	8702	2,093,512	2,093,512
Amounts Not Due To Taxes	9073	437	382
Other Amounts Payable For Remuneration & Social Security	9077	1,731	1,639
Subsidies & Compensation Obtained From Public Authorities	740	8	-
Tot Number Employ. At Closing Date Recorded In Personn.Register*	9086	48	49
Average Number Of Employees As Full Time Equivalents*	9087	47	47
Number Actual Working Hours Employ.Recorded In Personn. Register*	9088	74,500	73,978
Remuneration & Direct Social Benefits	620	3,550	3,581
Employer'S Contribution For Social Security	621	1,188	1,183
Employer'S Premium For Extra Statutory Insurance	622	173	144
Other Personnel Charges	623	34	21
Pensions	624	3	3
Provisions For Pensions	635	(18)	(37)
Amounts Written Off Of Trade Debtors	9112	42	11
Adjustments To Deductions From Trade Debtors	9113	(11)	(41)
Increase Of Provisions For Liabilities & Charges	9115	286	129
Used & Written Back Provisions For Liabilities & Charges	9116	(122)	(37)
Taxes On Operations	640	53	114
Other Operating Charges	641/8	2	13
Total Temporary Personnel Placed At The Disposal Of The Company*	9096	-	1
Average Number Of Temporary Employees In Full Time Equivalents*	9097	0	1
Actual Working Hours Of Temporary Personnel*	9098	559	1,994
Charges To Company For Temporary Personnel	617	10	99
Discounts Negotiated On Amounts Receivable	653	7	2
Income Tax For The Current Year	9134	-	2
Tax & Deferred Tax Due Or Paid	9135	-	2
Active Sources Of Possible Future Taxes	9141	12,718	19,350
Accumulated Tax Losses Deductible From Future Profits	9142	12,718	19,350
Vat, Turnover, Tax & Special Tax Charged To The Company	9145	1,717	1,598
Vat, Turnover, Tax & Special Tax Charged By The Company	9146	2,049	2,044
Amounts Held For Third Parties For Deferred Tax On Payroll	9147	1,189	1,080
Group Companies - Financial Fixed Assets	9251	2,000	2,000
Investments	9261	2,000	2,000
Amounts Receivable	9291	8,297	1,640
Within One Year	9311	8,297	1,640
Amounts Payable	9351	1,694	1,687
Within One Year	9371	1,694	1,687
Income From Current Assets	9431	201	-
Financial Charges On Debts	9461	-	53
Working Capital	9505	-	-

*Note : Amount not in 000's

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KEY FINANCIAL RATIOS

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Financial Ratios for Dun & Bradstreet Belgium NV

INDUSTRY COMPARISON

	Lowest Quartile	Median	Highest Quartile
Profitability			
Profit Margin (%)	(4.6)	2.6	10.5
Net sales margin	(3.3)	3.7	11.6
Gross sales margin (%)	2.3	10.3	20.8
Shareholders' Return (%)	(2.5)	18.8	56.8
Return On Capital (%)	(3.1)	12.0	35.8
Return On Assets (%)	(3.4)	4.4	15.1
Return on value added	15.4	31.4	49.8
Financial Status			
Acid Test (x)	0.6	1.1	2.2
Current Ratio (x)	0.8	1.2	2.3
Solvency Ratio (%)	305.1	95.2	14.7
Fixed Assets/Net Worth (%)	148.3	43.1	4.8
Non Current assets/Net Worth (%)	156.1	45.4	4.4
Current Liabilities/Net Worth (%)	177.7	60.6	9.8
Financial charges/net sales	3.3	0.9	0.1
Degree of indebttness (%)	86.9	66.6	39.8
Asset Utility			
Collection Period (days)	112.6	68.5	28.6
Asset Turnover (%)	115.5	189.6	312.6
Sales / Net Working Capital (x)	(1.6)	1.8	5.2
Sales/total current assets	58.8	104.4	218.6
Payment terms (days)	107.6	68.9	28.4
Employee (000's)			
Sales / Employee	131,386.8	263,117.0	521,241.9
Profit / Employee	(416.1)	8,668.4	25,027.5
Employee Average Wage	25,184.4	37,586.0	51,900.0
Wages/value added (%)	26.6	52.8	79.0

STATEMENT DATE

	2007	2006	2005
Profitability			
Profit Margin (%)	15.9	23.3	13
Net sales margin	11.8	20.5	11.6
Gross sales margin (%)	12.1	20.6	9.1
Shareholders' Return (%)	18.1	31.7	25.8
Return On Capital (%)	18	31.5	25
Return On Assets (%)	10.1	15.2	10.6
Return on value added	45	51.9	45.7
Financial Status			
Acid Test (x)	2	1.7	1.5

Current Ratio (x)	2	1.7	1.5
Solvency Ratio (%)	77.6	108.2	140.2
Fixed Assets/Net Worth (%)	19.3	24	35.4
Non Current assets/Net Worth (%)	20	24.6	36.3
Current Liabilities/Net Worth (%)	77.6	108.2	140.2
Financial charges/net sales	0.1	-	-
Degree of indebttness (%)	43.6	51.8	57.5
Asset Utility			
Collection Period (days)	97.6	73.5	92
Asset Turnover (%)	68.6	69.6	88.5
Sales / Net Working Capital (x)	1.5	1.9	3.2
Sales/total current assets	76.9	78.6	103.5
Payment terms (days)	26.6	28.3	48.7
Employee (000's)			
Sales / Employee	334.9	290.5	306.5
Profit / Employee	49.5	63.4	36.7
Employee Average Wage	108.8	89	110.1
Wages/value added (%)	72.2	59	78.6

STATEMENT DATE

	2004	2003
Profitability		
Profit Margin (%)	(20.3)	(95.8)
Net sales margin	(17.4)	(14.6)
Gross sales margin (%)	(14.8)	(13)
Shareholders' Return (%)	(50.6)	(154.6)
Return On Capital (%)	(43.6)	(148)
Return On Assets (%)	(15.1)	(68.9)
Return on value added	29.8	33.3
Financial Status		
Acid Test (x)	1.3	1.6
Current Ratio (x)	1.3	1.6
Solvency Ratio (%)	218.4	120
Fixed Assets/Net Worth (%)	50.9	35.6
Non Current assets/Net Worth (%)	52.4	38.4
Current Liabilities/Net Worth (%)	218.4	120
Financial charges/net sales	0.1	0.5
Degree of indebttness (%)	65.3	53.4
Asset Utility		
Collection Period (days)	90.3	98.9
Asset Turnover (%)	79.9	77.6
Sales / Net Working Capital (x)	4.1	2.5
Sales/total current assets	94.2	92.3
Payment terms (days)	60.6	44.3
Employee (000's)		
Sales / Employee	240.8	227.9
Profit / Employee	(45.6)	(202.2)
Employee Average Wage	106	102
Wages/value added (%)	147.6	134.5

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GROWTH RATES

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Growth trend for Dun & Bradstreet Belgium NV

	2007 vs 2006	2006 vs 2005	2005 vs 2004	2004 vs 2003
Turnover	1.8%	3.9%	13.9%	3.1%
Gross Profit	(14.6)%	22.5%	89.6%	(8.6)%
Net Operating Profit	(40.6)%	80.8%	176.5%	(21.8)%
Profit Before Tax	(35.5)%	74.2%	183.9%	78.1%
Profit After Tax	(35.5)%	74.3%	183.9%	78.1%
Net Profit for the year	(35.5)%	74.3%	183.9%	78.1%
Number of Employees	(11.1)%	7.1%	(8.7)%	(4.2)%
Profit / Employee	(21.9)%	72.8%	180.4%	77.4%
Total Tangible Fixed Assets	(26.1)%	69.5%	(19.5)%	(34.4)%
Current Assets	4.9%	34.9%	4.6%	0.3%
Total Assets	4.1%	30.3%	3.8%	(0.5)%
Current Liabilities	(45.6)%	29.7%	(24.8)%	30.6%
Net Current Assets (Liabilities)	25.4%	37.1%	25.8%	(14)%
Total Assets less Current Liabilities	21.1%	30.5%	19.5%	(12)%
Net Assets	21.1%	30.5%	19.5%	(12)%
Net Worth / Shareholders Funds	22%	52%	42.5%	(33.2)%